

TYLER Business

ECONOMIC PROFILE

BUSINESS CLIMATE ►

Tyler is the manufacturing, health-care, educational and retail center of East Texas with easy access to Dallas and Shreveport, La.

MAJOR EMPLOYERS

Company	Product/Service	No. of Employees
Trinity Mother Frances	Health care	3,544
East Texas Medical Center	Health care	3,102
Tyler Independent School District	Education	2,750
Brookshire Grocery	Grocery distribution center	2,231
Trane Co.	Air-conditioning units	1,716
The University of Texas Health Center at Tyler	Health care	1,146
Carrier Corp.	Commercial air-conditioning units	1,136
Goodyear Tire & Rubber Co.	Tires	1,065
CB&I Howe-Baker	Engineering contracting	1,000
Tyler Pipe	Cast-iron pipe	877
Tyler Junior College	Education	787
City of Tyler	Government	762
Target Distribution Center	Retail distribution	735
Smith County	Government	687
The University of Texas at Tyler	Education	661
Cox Communications	Cable & Internet service	657
Southside Bank	Banking services	500
Loggins Meat Co.	Meat packing	427
John Soules Foods Inc.	Meat packing	310
U.S. Postal Service	Mail	267



TRANSPORTATION

Airport

Tyler Pounds Regional Airport
(903) 531-2343

Rail

Union Pacific Railroad
(402) 544-5000, (888) 870-8777

DISTANCE TO MAJOR CITIES

Austin	225 miles
Dallas	90 miles
Houston	199 miles
Little Rock	240 miles
New Orleans	432 miles
Oklahoma City	250 miles
San Antonio	300 miles
Shreveport	90 miles

LABOR STATISTICS

2005 (estimated)

City of Tyler population • 101,106
Tyler MSA Population • 190,594
Tyler MSA Labor Force • 96,912
Employed • 92,274
Unemployment Rate • 4.8%

The Tyler Economic Development Council was founded in 1989. It has helped create more than 6,504 new jobs, retain 8,343 jobs and add more than \$381 million in new investments.

LABOR BREAKDOWN					
March 2006 (Tyler MSA/Smith County)		Total non-farm employment	90,900	Fort Lauderdale	117.2
Education and health services	18,300	Transportation and warehousing	3,100	Las Vegas	109.9
Federal government	900	Wholesale trade	3,800	New York	204.3
Financial activities	4,100			San Francisco	171.4
Goods producing	14,600			Washington	129.4
Information	2,100				
Leisure and hospitality	8,400	ACCRA COST OF LIVING INDEX			
Local government	8,600	(Fourth Quarter, 2005)			
Manufacturing	9,400	Composite index	94.3	TAXES	
Natural resources and mining	5,200	Groceries	92.9	Property Tax – City of Tyler	
Other services	3,800	Health Care	101.3	\$.238375 per \$100 property value	
Private employment	78,100	Housing	84.8	Income Tax	
Professional and business services	7,600	Miscellaneous	97.7	Texas has no state income tax.	
Retail trade	12,300	Transportation	96.5	Sales Tax	
Service producing	76,300	Utilities	107.1	Total sales tax	8.25%
State government	3,300	Compared to Other Cities Nationally		State	6.25%
		Chicago	117.4	Tyler (city)	1.00%
		Denver	100.6	Half Cent Sales Tax Corp.	.50%
				Smith County	.50%

MINIMUM & AVERAGE WAGES OR SALARIES				
Job	Min. Hourly Wage	Min. Annual Salary	Avg. Hourly Wage	Avg. Annual Salary
Accountant/auditor	\$16.97	\$35,288	\$28.67	\$59,639
Assembler/fabricator	\$7.86	\$16,356	\$10.07	\$20,942
Bookkeeping/ accounting/audit clerk	\$8.51	\$17,700	\$12.69	\$26,394
Chief executive	\$38.78	\$80,667	\$63.93	\$132,970
Computer programmer	\$17.77	\$36,956	\$26.29	\$54,675
Customer service representative	\$8.82	\$18,337	\$12.65	\$26,317
Electrical engineer	\$23.52	\$48,916	\$30.57	\$63,589
Electrician	\$11.88	\$24,711	\$17.79	\$37,002
Executive secretary/ administrative assistant	\$11.29	\$23,476	\$15.38	\$31,986
General/operations manager	\$20.27	\$42,166	\$42.04	\$87,449
Janitor/cleaner	\$5.90	\$12,280	\$7.43	\$15,462
Loan officer	\$13.34	\$27,747	\$25.12	\$52,239
Machinist	\$10.75	\$22,360	\$13.30	\$27,673
Middle school teacher	N/A	\$24,423	N/A	\$33,445
Plumber, pipefitter & steamfitter	\$9.22	\$19,171	\$13.95	\$29,021
Registered nurse	\$19.15	\$39,827	\$24.41	\$50,776
Shipping clerk	\$7.07	\$14,714	\$9.64	\$20,068
Supervisor/office manager/ administrator	\$12.60	\$26,216	\$18.92	\$39,359
Truck driver (light)	\$7.39	\$15,365	\$10.25	\$21,312
Welder/cutter/solderer/brazer	\$8.63	\$17,954	\$12.32	\$25,619

BUSINESS INCENTIVES

Freeport Exemption

Local taxing entities, including ISDs, have taken action to eliminate taxes on inventory goods manufactured locally and shipped out of Texas within 175 days. This is an annual savings.

Tax Abatement

The city of Tyler and Smith County have set up reinvestment zones for development. Companies investing in the zones are eligible for up to 10-year 100 percent abatement of taxes on all new plants and equipment.

Enterprise Zones

The city of Tyler and Smith County have partnered with the state of Texas to encourage job creation and capital investment in economically distressed areas. The Texas Enterprise Zone Program offers sales tax refunds to qualifying firms investing in areas with a poverty rate of at least 20 percent. Other incentives such as tax abatement may also be available to these companies.

Tax Increment Financing

Smith County has two tax increment financing zones. One was established on I-20 to attract the 1.7 million-square-foot Target Distribution Center.

The second zone includes the Tyler Junior College West Campus and was used to finance construction of the 70,000-square-foot Skills Training Center. The center is a joint venture between Tyler Junior College and Tyler Independent School District for the purpose of providing state-of-the-art technical skills training in a variety of emerging technologies.

Training Programs

The State of Texas offers the Skills Development Fund, which provides grants averaging \$1,500 per qualified employee for training. The Tyler Junior College West Campus provides customized training programs

at their location or at the client's facility and can help complete the application for this grant.

Smith County Revolving Loan Fund

The Smith County Revolving Loan Fund is available to manufacturing firms and other primary employers who create or retain permanent jobs in Smith County. The maximum loan allowed is \$200,000. Eligible uses include equipment, working capital and land acquisition.

BUSINESS RESOURCES

Tyler Area Chamber of Commerce
(903) 592-1661

Tyler Economic Development Council • (903) 593-2004

Tyler Convention & Visitors Bureau
(903) 561-1661

Tyler Main Street/Heart of Tyler
(903) 593-6905

Tyler Metropolitan Chamber of Commerce • (903) 593-6026

Tyler Hispanic Business Forum
(903) 579-3173

Hispanic Business Center
(903) 592-1661

Small Business Development Center
(903) 510-2975

Service Corps of Retired Executives (SCORE) • (903) 839-7136

Better Business Bureau
(903) 581-5704

Leadership Tyler • (903) 535-9242

FOR MORE INFORMATION

Tyler Area Chamber of Commerce
315 N. Broadway
Tyler, TX 75702
Phone: (903) 592-1661,
(800) 235-5712
Fax: (903) 593-2746
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*Sources: www.tedc.org,
www.tylertexas.com,
www.census.gov*